

IMIL/32AGM/VR/0824

August 09, 2024

By online submission

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Email [Corp.compliance@bseindia.com]
Stock Code: 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Email[cmlist@nse.co.in]
Stock Code: IGARASHI

Attn: Compliance Dept

Dear Sir,

Subject: Submission of Voting Results of the 32nd Annual General Meeting-reg
Ref: Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we herewith enclose the voting results of the 32nd Annual General Meeting ("AGM") of the Company which was held on Friday, August 09, 2024 started at 10:00 A.M and concluded at 11:20 A.M (including time allowed for e-voting at AGM) through Video Conference (VC) / Other Audio Visual Means (OAVM), as per the format prescribed under Regulation 44 of SEBI (LODR) Regulations, 2015 in **Annexure – 1** along with this letter and Scrutinizer's Report and we are also filing the results in XBRL format.

Please note that all the Five (5) resolutions have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be hosted on the website of the Company viz. www.igarashimotors.com

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For **Igarashi Motors India Limited**

P. Dinakara Babu
Company Secretary & Compliance Officer

Encl: 1) Voting Results as per format
2) Scrutinizer's Report

IGARASHI MOTORS INDIA LIMITED

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India
CIN : L29142TN1992PLC021997, e-mail: investorservices@igarashimotors.co.in,
Website: www.igarashimotors.com Tell: +91-44-42298199/22628199

General information about company

Scrip code	517380
NSE Symbol	IGARASHI
MSEI Symbol	NOTLISTED
ISIN	INE188B01013
Name of the company	IGARASHI MOTORS INDIA LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-08-2024
Start time of the meeting	10:00 AM
End time of the meeting	11:20 AM

Scrutinizer Details

Name of the Scrutinizer	C Prabhakar
Firms Name	BP & ASSOCIATES
Qualification	CS
Membership Number	F11722
Date of Board Meeting in which appointed	23-05-2024
Date of Issuance of Report to the company	09-08-2024

Voting results

Record date	31-07-2024
Total number of shareholders on record date	24944
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	83
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2024, and the Reports of the Board of Directors' and Auditor's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	23606288	23606288	100	23606288	0	100	0
Public-Institutions	E-Voting	842544	140422	16.6664	140422	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	842544	140422	16.6664	140422	0	100	0
Public- Non Institutions	E-Voting	7026216	452290	6.4372	452270	20	99.9956	0.0044
	Poll							
	Postal Ballot (if applicable)							
	Total	7026216	452290	6.4372	452270	20	99.9956	0.0044
Total		31475048	24199000	76.8831	24198980	20	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for payment of final Dividend of Rs. 1.00/- per Equity Share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	842544	140422	16.6664	140422	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		842544	140422	16.6664	140422	0	100
Public- Non Institutions	E-Voting	7026216	452290	6.4372	452270	20	99.9956	0.0044
	Poll							
	Postal Ballot (if applicable)							
	Total		7026216	452290	6.4372	452270	20	99.9956
Total		31475048	24199000	76.8831	24198980	20	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Thomas Francis McKeough, (DIN 09510485), who retires by rotation and being eligible, seeks re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	842544	140422	16.6664	140422	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		842544	140422	16.6664	140422	0	100
Public- Non Institutions	E-Voting	7026216	452289	6.4372	452257	32	99.9929	0.0071
	Poll							
	Postal Ballot (if applicable)							
	Total		7026216	452289	6.4372	452257	32	99.9929
Total		31475048	24198999	76.8831	24198967	32	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions with Igarashi Electric Works Limited, Japan – operational transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	0	0	0	0	0
Public-Institutions	E-Voting	842544	140422	16.6664	140422	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		842544	140422	16.6664	140422	0	100
Public- Non Institutions	E-Voting	7026216	452290	6.4372	452270	20	99.9956	0.0044
	Poll							
	Postal Ballot (if applicable)							
	Total		7026216	452290	6.4372	452270	20	99.9956
Total		31475048	592712	1.8831	592692	20	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to M/s. B Y and Associates, Cost Auditors of the Company for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	842544	140422	16.6664	140422	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		842544	140422	16.6664	140422	0	100
Public- Non Institutions	E-Voting	7026216	452290	6.4372	452252	38	99.9916	0.0084
	Poll							
	Postal Ballot (if applicable)							
	Total		7026216	452290	6.4372	452252	38	99.9916
Total		31475048	24199000	76.8831	24198962	38	99.9998	0.0002
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Consolidated Scrutinizer's Report - Igarashi Motors India Limited

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 32nd Annual General Meeting of the Equity Shareholders of Igarashi Motors India Limited held on Friday, the 09th August, 2024 at 10.00 a.m IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Respected Sir,

We, BP & Associates, Company Secretaries, Chennai - 600018, have been appointed as the Scrutinizer by the Board of Directors of Igarashi Motors India Limited ("the Company") at its meeting held on 23th May, 2024 for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 32nd Annual General Meeting ("AGM") of the Equity Shareholders of "Igarashi Motors India Limited" held on Friday, the 09th day of August, 2024 at 10.00 A.M (Indian Standard Time) through Video Conference (VC) / Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and the General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI (hereinafter collectively referred to as "the Circulars"), Companies are allowed to hold AGM through VC, in compliance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

We hereby state that, we are familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

1. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Annual General Meeting.



2. My responsibility as scrutinizer for the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services India Ltd, (CDSL) the authorized agency engaged by the Company to provide facilities for remote e-voting and e-voting by the Shareholders of the Company.
3. The e-Voting period remained open from 9.00 AM on Tuesday, the 06th August, 2024 up to 5.00 PM on Thursday, the 08th August, 2024. During this period, the shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, 31st July, 2024 have cast their vote electronically were entitled to vote on the proposed 5 (Five) resolutions as mentioned in the Notice of the 32nd Annual General Meeting of "IGARASHI MOTORS INDIA LIMITED" (Item Number 1 to 5 of the Notice of the 32nd AGM of IGARASHI MOTORS INDIA LIMITED).
4. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote evoting were allowed to cast their votes through e-voting system during the AGM.
5. After closure of e-voting at the AGM, the votes cast through evoting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Central Depository Services India Ltd. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository Services (India) Limited.



6. The result of the E- voting is as under:

Item No – 1

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2024, and the Reports of the Board of Directors' and Auditor's Report thereon.

Mode of Voting	Votes in favor of the resolution		Votes in against of the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	Nos.
Remote E- Voting	24,194,305	99.98%	20	0.00%	-	24,194,325	99.98%
E- Voting	4,675	0.02%	-	0.00%	-	4,675	0.02%
Total	24,198,980	100.00%	20	0.00%	-	24,199,000	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No – 2

Ordinary Resolution - Approval for payment of final Dividend of Rs.1.00/- per Equity Share

Mode of Voting	Votes in favor of the resolution		Votes in against of the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	Nos.
Remote E- Voting	24,194,305	99.98%	20	0.00%	-	24,194,325	99.98%
E- Voting	4,675	0.02%	-	0.00%	-	4,675	0.02%
Total	24,198,980	100.00%	20	0.00%	-	24,199,000	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.



Item No – 3

Ordinary Resolution - Appointment of Mr. Thomas Francis McKeough, (DIN 09510485), who retires by rotation and being eligible, seeks re-appointment.

Mode of Voting	Votes in favor of the resolution		Votes in against of the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	Nos.
Remote E-Voting	24,194,292	99.98%	32	0.00%	1	24,194,324	99.98%
E-Voting	4,675	0.02%	-	0.00%	-	4,675	0.02%
Total	24,198,967	100.00%	32	0.00%	1	24,198,999	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No – 4

Ordinary Resolution - Approval for Material Related Party Transactions with Igarashi Electric Works Limited, Japan – operational transaction

Mode of Voting	Votes in favor of the resolution		Votes in against of the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	Nos.
Remote E-Voting	588,017	99.21%	20	0.00%	23,606,288	588,037	99.21%
E-Voting	4,675	0.79%	-	0.00%	-	4,675	0.79%
Total	592,692	100.00%	20	0.00%	23,606,288	592,712	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.



Item No – 5

Ordinary Resolution - Ratification of remuneration payable to M/s. B Y and Associates, Cost Auditors of the Company for the Financial Year 2024-25.

Mode of Voting	Votes in favor of the resolution		Votes in against of the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote E-Voting	24,194,287	99.98%	38	0.00%	-	24,194,325	99.98%
E-Voting	4,675	0.02%	-	0.00%	-	4,675	0.02%
Total	24,198,962	100.00%	38	0.00%	-	24,199,000	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

- All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 32nd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

BP & Associates
Company Secretaries
Peer Review No: P2015TN040200

PRABHAKAR
CHANDRASE
KARAN

Digitally signed by
PRABHAKAR
CHANDRASEKARAN
Date: 2024.08.09
19:13:37 +05'30'

C. Prabhakar
Partner
C.P.No.:11033 | M.No.: F11722
UDIN: F011722F000941871

Place: Chennai
Date: 09th August, 2024